



**Biodiversity & Zero Deforestation Policy of
True Corporation Public Company Limited**

May 2025

Biodiversity & Zero Deforestation Policy

True Corporation Public Company Limited or True Group is committed to sustainable business conduct that encompasses economic, social, and environmental aspects. Our Board of Directors endorsed and employees have acknowledged the commitment and strictly complied with the Biodiversity & Zero Deforestation Policy. We strive to use resources efficiently and pay attention to potential impacts of our business activities throughout the supply chain. Furthermore, we protect biodiversity and support zero deforestation in accordance with the UN Sustainable development Goal 15: Protect, restore, and promote sustainable use of terrestrial ecosystems.

Scope of Commitment

This commitment covers all True Group's business activities and engages partner and supplier (Significant Tier-1 suppliers and non-Tier 1 significant suppliers) throughout our value chain in promoting biodiversity and zero deforestation in order to:

- Achieve no net loss (NNL) for our existing and new projects in areas rich in biodiversity-critical habitats by 2030
- Achieve net positive impact (NPI) on biodiversity by 2030 for both existing and new projects in critical habitats-area that are rich in biodiversity.
- Conduct business with no gross deforestation by avoiding activities that cause permanent forest loss due to current or future business activities by 2030.

Approach

1. Avoid implementing business activities across value chain that may affect biodiversity and expanding new projects into significant conservation or biodiversity areas, such as UNESCO World Heritage Sites, wetlands listed under the Ramsar Convention, protected areas I-IV categories defined by IUCN, and protected areas defined by the local law.
2. Operate business with no net loss in biodiversity or no gross deforestation. Where negative impact is unavoidable, assess the potential impact and set remedial measures in place aligning with the biodiversity mitigation hierarchy, which includes avoidance, reduce, restore, and offset. We will work with external partners to protect animal species and the ecosystem that is the habitat of these animals.
3. Review processes and practices to ensure compliance with applicable regulations and/or mandatory standards.
4. Conduct a comprehensive biodiversity risk assessment to identify critical importance of biodiversity conservation and the impact for new and existing site.
5. Evaluate and monitor the risks of activities conducted by True Group to biodiversity and forests, as well as monitor biodiversity value regularly.
6. Communicate and engage with stakeholders throughout the supply chain to enhance our understanding and promote conservation efforts for driving positive change for the biodiversity.
7. Disclose performance and progress against targets for biodiversity protection and no deforestation annually through sustainability or other relevant reports.